

**Clarion Oaks HOA Inc.**

Balance Sheet  
As of 05/31/19

		ASSETS	
100	BB&T Bank - Operating	\$ 22,354.35	
105	FCB - Operating	(78.66)	
	TOTAL OPERATING FUNDS	\$ 22,275.69	
120	BB&T Bank - Reserve	\$ 10,542.85	
	TOTAL RESERVE FUNDS	\$ 10,542.85	
130	Accounts Receivable	\$ 6,525.04	
135	Prepaid Insurance	1,719.02	
150	Undeposited Funds	.10	
	TOTAL OTHER ASSETS	\$ 8,244.16	
	TOTAL ASSETS	\$ 41,062.70	=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

205	Prepaid Assessments	\$ 3,135.87	
207	Deferred Assessments	1,888.29	
	Subtotal Current Liab.	\$ 5,024.16	

RESERVES:

300	Reserves - Wall	\$ 8,955.20	
305	Reserves - Lighting	1,510.00	
310	Reserves - Interest Accural	77.68	
	Subtotal Reserves	\$ 10,542.88	

EQUITY:

397	Fund Balance	\$ 26,414.86	
	Current Year Net Income/(Loss)	(919.20)	
	Subtotal Equity	\$ 25,495.66	
	TOTAL LIABILITIES & EQUITY	\$ 41,062.70	=====

# Clarion Oaks HOA Inc.

Income/Expense Statement  
Period: 05/01/19 to 05/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
00400	Assessments	1,887.75	1,887.75	.00	9,438.75	9,438.75	.00	22,653.00
00403	Late Fee & Interest	18.58	31.67	(13.09)	554.40	158.35	396.05	380.00
00404	Admin Fees	649.00	.00	649.00	1,347.00	.00	1,347.00	.00
00405	Misc Charges Income	18.00	.00	18.00	18.00	.00	18.00	.00
00406	Interest Earned	.14	.00	.14	.71	.00	.71	.00
00407	Legal Fee Income	600.00	.00	600.00	600.00	.00	600.00	.00
00408	Bank NSF Fees Income	14.00	.00	14.00	14.00	.00	14.00	.00
00411	Postage Income	66.60	.00	66.60	140.95	.00	140.95	.00
00415	Other Income	.00	.00	.00	125.00	.00	125.00	.00
Subtotal Income		3,254.07	1,919.42	1,334.65	12,238.81	9,597.10	2,641.71	23,033.00
<b>EXPENSES</b>								
<b>Administrative/General</b>								
00500	Management Services	400.00	400.00	.00	2,000.00	2,000.00	.00	4,800.00
00501	Administrative Fees Expense	247.00	8.33	(238.67)	1,242.75	41.65	(1,201.10)	100.00
00505	Postage & Delivery	64.65	25.00	(39.65)	295.58	125.00	(170.58)	300.00
00510	Printing & Copying	.00	8.33	8.33	77.24	41.65	(35.59)	100.00
00515	Office Supplies	.00	31.25	31.25	55.00	156.25	101.25	375.00
00520	Insurance	191.00	193.75	2.75	906.66	968.75	62.09	2,325.00
00525	Legal Services	.00	135.42	135.42	1,358.00	677.10	(680.90)	1,625.00
00530	Corporate / State Filing	.00	.00	.00	61.25	62.00	.75	62.00
00535	Tax Prep / Accounting	.00	41.67	41.67	225.00	208.35	(16.65)	500.00
00550	Bad Debt	.00	183.83	183.83	.00	919.15	919.15	2,206.00
00555	Bank Charges	14.00	.00	(14.00)	14.00	.00	(14.00)	.00
Administrative/General		916.65	1,027.58	110.93	6,235.48	5,199.90	(1,035.58)	12,393.00
<b>Utilites</b>								
00600	Electric	98.05	20.00	(78.05)	500.34	100.00	(400.34)	240.00
00605	Water Irrigation	.00	83.33	83.33	.00	416.65	416.65	1,000.00
Utilites		98.05	103.33	5.28	500.34	516.65	16.31	1,240.00
<b>Landscaping</b>								
00700	Lawn Contract Labor	500.00	500.00	.00	2,500.00	2,500.00	.00	6,000.00
00705	Grounds Maint &	500.00	25.00	(475.00)	500.00	125.00	(375.00)	300.00
00710	Irrigation Repairs	.00	41.67	41.67	57.19	208.35	151.16	500.00
00715	Landscape Lighting	.00	16.67	16.67	.00	83.35	83.35	200.00

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Income/Expense Statement  
 Period: 05/01/19 to 05/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Landscaping	1,000.00	583.34	(416.66)	3,057.19	2,916.70	(140.49)	7,000.00
Repair & Maintenance								
	Repair & Maintenance	.00	.00	.00	.00	.00	.00	.00
Recreational Facilites								
00750	Cameras Repair/Replace	.00	.00	.00	2,365.00	.00	(2,365.00)	.00
	Recreational Facilites	.00	.00	.00	2,365.00	.00	(2,365.00)	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	750.00	750.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	250.00	250.00	.00	600.00
	Reserves	200.00	200.00	.00	1,000.00	1,000.00	.00	2,400.00
	<b>TOTAL EXPENSES</b>	<b>2,214.70</b>	<b>1,914.25</b>	<b>(300.45)</b>	<b>13,158.01</b>	<b>9,633.25</b>	<b>(3,524.76)</b>	<b>23,033.00</b>
	Current Year Net Income/(loss)	1,039.37	5.17	1,034.20	(919.20)	(36.15)	(883.05)	.00
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CASH DISBURSEMENTS

Starting Check Date: 5/01/19 Cash account #: "All"  
 Ending Check Date: 5/31/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference			
Cash account #:		100	BB&T Bank - Operating					
5/02/19	100046	BONO PC	BONO & ASSOCIATES	400.00	PL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		99	MAY-19	5/01/19	500	5/02/19	400.00	PL
5/13/19	100047	BONO AS	BONO & ASSOCIATES	311.65	PL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		100	1-MAY-19	5/01/19	501	5/13/19	247.00	PL
		100	1-MAY-19	5/01/19	505	5/13/19	64.65	
							Totals:	311.65
5/17/19	100048	OUC	OUC THE RELIABLE ONE	98.05	6151010001			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		101	050919-0001	5/09/19	600	5/17/19	98.05	6151010001
5/21/19	100049	ROBSMI	ROBERT SMITH LAWN SERVICE	500.00	PL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		102	051719-	5/17/19	705	5/21/19	500.00	PL
5/31/19	100050	ROBSMI	ROBERT SMITH LAWN SERVICE	500.00	PL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		103	051219-	5/12/19	700	5/31/19	500.00	PL
				Totals:		1,809.70		